



Report Compares Women's Entrepreneurship Support Systems in Indonesia and Canada

TPSA intern Valencia Dea presented her report to key actors in the Indonesian women's entrepreneurship ecosystem and offered ideas for how Indonesia can learn from Canada to better promote and support women's entrepreneurship.

Valencia Dea is the Principal at the Angel Investment Network Indonesia (ANGIN), Indonesia's first and largest network of angel investors with a program dedicated to supporting women entrepreneurs. Ms. Dea undertook a study examining the state of women's entrepreneurship in Canada and Indonesia during her TPSA-sponsored internship at The Conference Board of Canada in Ottawa from March to May 2018. Her report identifies Canadian policies, regulations, and programs supporting and promoting women's entrepreneurship that may be applicable to Indonesia. The report was officially launched on March 27, 2019, in Jakarta.

Thirty-five individuals from government, the private sector, academia, and the donor community who form part of the women's entrepreneurship ecosystem (including women entrepreneurs, policy-makers, and change-makers) attended the event. Mr. Hari Basuki of Global Affairs Canada, which funds the TPSA project, was also present.

In his welcome remarks, TPSA project Field Director Greg Elms provided the rationale and background for TPSA's internship program. He noted that the close and fruitful collaboration between ANGIN and the TPSA project will help ensure the sustainability of the capacity-building advances the project has made.



Valencia Dea presents highlights from her study.

During the presentation of her report, Ms. Dea briefly shared information about the existing policies, programs, and financing solutions that ecosystem players in Indonesia and Canada have implemented to promote and support women entrepreneurs, particularly those working in small and medium-sized businesses (SMEs) and start-ups.

"Empowering women entrepreneurs has been one of ANGIN's core missions; therefore, we are delighted to have produced this study with the TPSA project. We are hoping this report will provide relevant stakeholders in Indonesia with some practical ideas about what policies and programs can be adopted to support women entrepreneurs."

—VALENCIA DEA
Principal, ANGIN



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Greg Elms welcomes attendees to the report launch.

Following Ms. Dea's presentation, the event's moderator, Meredith Peng, led a discussion on what participants thought were critical changes that each stakeholder should make to advance women's entrepreneurship in Indonesia. Karyana Hutomo of Binus University's incubator program said that actors in academia need to change the university culture of one-way learning (i.e., from teacher to student, rather than interactive) and encourage students to shift from passive study to actively venturing into entrepreneurship.

Hanifah, head of BEKRAF's Public Fund, noted that because banks are bound by strict rules, governments attempt to facilitate SMEs' access to financing by connecting entrepreneurs with alternative funding sources, such as those offered by investors who are part of the ANGIN network, and by supporting the presence of other alternative solutions such as peer-to-peer lending and microfinance.



Attendees at the launch look over the report.

"Canada has been in the forefront of promoting gender equality and women's empowerment for many decades, both within the country and in its overseas development assistance. The TPSA project aims to contribute to a more enabling environment in exporting for Indonesian women-led SMEs. Valencia's report is a concise yet useful reference document for both Indonesian and Canadian stakeholders and will facilitate mutual learning between the two countries to create a more enabling environment."

—LOTA BERTULFO
Principal Gender Equality Expert, TPSA project

Ms. Dini Indrawati, Indonesia's representative in the Asian Venture Philanthropy Network (AVPN), highlighted the importance of private sector involvement in addressing the barriers that entrepreneurs face to accessing finance and networks. She offered the example of AVPN, which acts as an intermediary between entrepreneurs (both men and women) and funders through its DealShare platform, a members-only portal that showcases recommended social purpose organizations (SPOs)¹ and provides information about funding opportunities.

Printed copies of Ms. Dea's report, which are available in both English and Bahasa Indonesian, were distributed to participants at the event. Copies were also sent to other relevant stakeholders, in both printed and digital formats.

About the TPSA Project

TPSA is a five-year, C\$12-million project funded by the Government of Canada through Global Affairs Canada. The project is executed by The Conference Board of Canada, and the primary implementation partner is the Directorate General for National Export Development, Ministry of Trade.

TPSA is designed to provide training, research, and technical assistance to Indonesian government agencies, the private sector—particularly small and medium-sized enterprises (SMEs)—academics, and



civil society organizations on trade-related information, trade policy analysis, regulatory reforms, and trade and investment promotion by Canadian, Indonesian, and other experts from public and private organizations.

The overall objective of TPSA is to support higher sustainable economic growth and reduce poverty in Indonesia through increased trade and trade-enabling investment between Indonesia and Canada. TPSA is intended to increase sustainable and gender-responsive trade and investment opportunities, particularly for Indonesian SMEs, and to increase the use of trade and investment analysis by Indonesian stakeholders for expanded trade and investment partnerships between Indonesia and Canada.

The expected immediate outcomes of TPSA are:

- improved trade and investment information flows between Indonesia and Canada, particularly for the private sector, SMEs, and

women entrepreneurs, including trade-related environmental risks and opportunities;

- enhanced private sector business links between Indonesia and Canada, particularly for SMEs;
- strengthened analytical skills and knowledge of Indonesian stakeholders on how to increase trade and investment between Indonesia and Canada;
- improved understanding of regulatory rules and best practices for trade and investment.

For further information, please contact the Project Office in Jakarta, Indonesia:

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¹ Social purpose organizations are those whose mandate is to deliver positive social and/or environmental impacts. This would include for-profit social enterprises (SEs), not-for-profit organizations (NPOs), non-governmental organizations (NGOs), and charities.